

**CÔNG TY CỔ PHẦN
CHỨNG KHOÁN NHẤT VIỆT
VIET FIRST SECURITIES
CORPORATION**

Số/No: 02/2025/CBTT-VFS
V/v: CBTT BCTC Quý 04 năm 2024
(Ref: Disclosure about the financial
statements for the 4th quarter of 2024)

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
THE SOCIALIST REPUBLIC OF VIETNAM
Độc lập - Tự do - Hạnh phúc
Independence - Freedom - Happiness**

TP. Hồ Chí Minh, ngày 20 tháng 01 năm 2025
Ho Chi Minh City, January 20th, 2025

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ BÁO CÁO TÀI CHÍNH
PERIODICALLY DISCLOSURE ABOUT THE FINANCIAL STATEMENTS**

Kính gửi: Sở Giao dịch Chứng khoán Hà Nội
Sở Giao dịch Chứng Khoán Việt Nam
To: Hanoi Stock Exchange;
Vietnam Stock Exchange.

Thực hiện quy định tại Khoản 3 Điều 14 Thông tư số 96/2020/TT-BTC ngày 16/11/2020 của Bộ Tài chính hướng dẫn công bố thông tin trên thị trường chứng khoán, Công ty Cổ phần Chứng khoán Nhất Việt thực hiện công bố thông tin Báo cáo tài chính (BCTC) Quý 04 năm 2024 với Quý Sở như sau:

Pursuant to the regulation in Clause 3, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance providing guidelines on disclosure of information on securities market, Viet First Securities Corporation would like to disclosure the Financial Statements (FS) for the 4th quarter of 2024 as follows:

1. Tên tổ chức: Công ty Cổ phần Chứng Khoán Nhất Việt

Organization name: Viet First Securities Corporation

- Mã chứng khoán/Stock code: VFS
- Địa chỉ: Lầu 1, Số 117-119-121 Nguyễn Du, P. Bến Thành Quận 1. TP HCM
Address of the head office: 1st floor, No. 117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, HCM City
- Điện thoại liên hệ/Tel: (028) 6 255 6586 Fax: (028) 6 255 6580
- Email: Website: <https://www.vfs.com.vn>

2. Nội dung thông tin công bố/Content of the information disclosure:

- BCTC Quý 04 năm 2024
Financial Statements for the 4th quarter of 2024
 - ☒ BCTC riêng (TCNY không có công ty con và đơn vị kế toán cấp trên có đơn vị trực thuộc)/Separate financial statements (The listed organization does not have subsidiaries and the superior accounting unit has affiliated units);
 - ☐ BCTC hợp nhất (TCNY có công ty con)/Consolidated financial statements (The listed organization has subsidiaries);

☐ BCTC tổng hợp (TCNY có đơn vị kế toán trực thuộc tổ chức bộ máy kế toán riêng)/*Combined financial statements (The listed organization has affiliated units with separate accounting system).*

- Các trường hợp thuộc diện phải giải trình nguyên nhân/*The cases that require explanation as follows:*

+ Tổ chức kiểm toán đưa ra ý kiến không phải là ý kiến chấp nhận toàn phần đối với BCTC (đối với BCTC được soát xét/được kiểm toán)/*The audit organization give the opinion which is not the unqualified opinion for the financial statements (for the reviewed/audited financial statements):*

☐ Có/Yes

☒ Không/No

Văn bản giải trình trong trường hợp tích có/*Have explanation document for "Yes" choice or not:*

☐ Có/Yes

☐ Không/No

+ Lợi nhuận sau thuế trong kỳ báo cáo có sự chênh lệch trước và sau kiểm toán từ 5% trở lên, chuyển từ lỗ sang lãi hoặc ngược lại/*Profit after tax of the reporting period fluctuates by at least 5% after audit, changes from a positive number to a negative number or vice versa:*

☐ Có/Yes

☒ Không/No

Văn bản giải trình trong trường hợp tích có/*Have explanation document for "Yes" choice or not:*

☐ Có/Yes

☐ Không/No

+ Lợi nhuận sau thuế thu nhập doanh nghiệp tại báo cáo kết quả kinh doanh của kỳ báo cáo thay đổi từ 10% trở lên so với báo cáo cùng kỳ năm trước/*Profit after tax shown in the income statement of the reporting period fluctuates by at least 10% compared to that of the previous year reporting period:*

☒ Có/Yes

☐ Không/No

Văn bản giải trình trong trường hợp tích có/*Have explanation document for "Yes" choice or not:*

☒ Có/Yes

☐ Không/No

+ Lợi nhuận sau thuế trong kỳ báo cáo bị lỗ, chuyển từ lãi ở báo cáo cùng kỳ năm trước sang lỗ ở kỳ này hoặc ngược lại/*Profit after tax of the reporting period is negative; year over year profit is changed from a positive number to a negative number or vice versa:*

☐ Có/Yes

☒ Không/No



Văn bản giải trình trong trường hợp tích có/Have explanation document for
"Yes" choice or not::

☐ Có/Yes

☐ Không/No

Thông tin này được công bố trên trang thông tin điện tử của công ty vào ngày 20/01/2025 tại đường dẫn: <https://www.vfs.com.vn/danh-muc-bao-cao/bao-cao-tai-chinh>

This information was published on the company's website on January 20th, 2025 as in the link: <https://www.vfs.com.vn/danh-muc-bao-cao/bao-cao-tai-chinh>

3. Báo cáo về các giao dịch có giá trị từ 35% tổng tài sản trở lên trong quý 04 năm 2024/Report on transactions that worth more than 35% of total assets in the 4th quarter of 2024:

- Không phát sinh/None.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin công bố/*We hereby declare to be responsible for the accuracy and completeness of the above information.*

Tài liệu đính kèm/Attached documents:

- BCTC Quý 04 năm 2024/Financial Statements for the 4th quarter of 2024;
- Giải trình chênh lệch từ 10% LNST TNDN so với cùng kỳ năm trước/Explanation for the fluctuation over 10% of the Profit after corporate income tax compared to the same period last year.

**Người được ủy quyền công bố thông tin
Person authorized to disclose information
PHÓ TỔNG GIÁM ĐỐC
DEPUTY GENERAL DIRECTOR**



NGUYỄN THỊ THU HÀNG



SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Currency : VND

ASSETS	Code	Notes	Ending balance	Opening balance
A. CURRENT ASSETS (100 = 110 + 130)	100		2,851,776,908,206	1,283,565,423,676
I. Financial assets	110		2,845,426,609,202	1,277,769,649,931
1. Cash and cash equivalents	111	II.A.1	157,302,427,344	405,904,204,261
1.1. Cash	111.1		157,302,427,344	405,904,204,261
1.2. Cash equivalents	111.2		-	-
2. Financial Assets at fair value through profit and loss (FVTPL)	112	II.A.3.1	111,684,383,400	159,493,479,080
3. Held to maturity investments (HTM)	113		1,626,000,000,000	-
4. Loans	114	II.A.3.3	926,070,672,965	695,255,032,211
5. Available for sale (AFS) financial assets	115		-	-
6. Provision for impairment of financial assets and mortgaged assets				
Receivables	116	II.A.4	(14,266,864,753)	(14,209,824,261)
7. Receivables	117	II.A.5.1	35,877,673,140	30,077,646,495
7.1. Receivables from disposal of financial assets	117.1		-	-
7.2. Receivables and accruals from dividend and interest income of financial assets	117.2	II.A.5.1	35,877,673,140	30,077,646,495
7.2.1. Receivables from due dividend and interest income	117.3		10,591,275,878	11,102,071,152
7.2.2. Accruals from undue dividend and interest income	117.4		25,286,397,262	18,975,575,343
8. Advances to suppliers	118	II.A.6	2,585,975,150	926,658,000
9. Receivables from services provided by the Company	119	II.A.5.3	172,341,956	322,454,145
10. Internal receivables	120		-	-
11. Receivables from securities transaction errors	121		-	-
12. Other receivables	122		-	-
13. Provision for impairment of receivables (*)	129		-	-
II. Other current assets	130		6,350,299,004	5,795,773,745
1. Advance payments	131		263,530,875	772,617,794
2. Office supplies, tools, instruments	132		-	-
3. Short-term prepaid expenses	133	II.A.7	3,725,470,167	2,699,242,385
4. Short-term deposits, collaterals and pledges	134		2,217,947,150	2,132,927,000
5. Value-added tax deductible	135		143,350,812	190,986,566
6. Taxes and receivables of the State	136		-	-
7. Other current assets	137		-	-
8. G-bond transactions	138		-	-
9. Provision for impairment of other current assets(*)	139		-	-

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Currency : VND

ASSETS	Code	Notes	Ending balance	Opening balance
B. NON-CURRENT ASSETS (200 = 210 + 220 + 230 + 240 + 250)	200		869,793,719,440	612,702,561,292
I. Long-term financial assets	210		850,000,000,000	600,000,000,000
1. Long-term receivables	211		-	-
2. Long-term investments	212		850,000,000,000	600,000,000,000
2.1. Held to maturity investments (HTM)	212.1		850,000,000,000	600,000,000,000
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investment in joint ventures and associates	212.3		-	-
2.4 Other long-term investments	212.4		-	-
3. Provision for impairment of long-term financial assets (*)	213		-	-
II. Fixed assets	220		10,515,495,809	6,135,119,771
1. Tangible fixed assets	221	II.A.9	3,729,260,919	859,326,698
- Cost	222		13,484,543,497	9,657,421,097
- Accumulated depreciation (*)	223a		(9,755,282,578)	(8,798,094,399)
- Tangible fixed assets valuation at fair value	223b		-	-
2. Financial leasing fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226a		-	-
- Financial leasing fixed assets valuation at fair value	226b		-	-
3. Intangible fixed assets	227	II.A.10	6,786,234,890	5,275,793,073
- Cost	228		16,687,955,031	13,787,955,031
- Accumulated depreciation (*)	229a		(9,901,720,141)	(8,512,161,958)
- Intangible fixed assets valuation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation (*)	232a		-	-
- Investment property valuation at fair value	232b		-	-
IV. Construction in progress	240		-	-
V. Other long-term assets	250		9,278,223,631	6,567,441,521
1. Long-term deposits, collaterals and pledges	251		-	-
2. Long-term prepaid expenses	252		-	-
3. Deferred income tax assets	253		-	-
4. Contribution to Settlement Assistance Fund	254	II.A.8	9,278,223,631	6,567,441,521
5. Other long-term assets	255		-	-
VI. Provision for impairment of long-term assets	260		-	-
TOTAL ASSETS (270=100+200)	270		3,721,570,627,646	1,896,267,984,968

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Currency : VND

RESOURCES	Code	Notes	Ending balance	Opening balance
C. LIABILITIES (300 = 310 + 340)	300		2,130,684,566,091	425,365,211,727
I. Current liabilities	310		2,123,516,168,245	420,114,228,100
1. Short-term borrowings and financial leases	311		2,100,000,000,000	400,000,000,000
1.1. Short-term borrowings	312		2,100,000,000,000	400,000,000,000
1.2. Short-term financial leases	313		-	-
2. Short-term financial borrowings	314		-	-
3. Short-term convertible bonds - Liability component	315		-	-
4. Short-term bonds	316		-	-
5. Borrowings from Settlement Assistance Fund	317		-	-
6. Payables for securities trading activities	318	II.A.16	964,807,185	889,057,862
7. Payables to errors in financial assets transaction	319		-	-
8. Short-term trade payables	320	II.A.18	39,996,000	-
9. Short-term advances from customers	321	II.A.19	179,000,000	329,000,000
10. Taxes and other payables to the State budget	322	II.A.17	9,910,906,270	13,541,734,160
11. Payables to employees	323		3,498,132,555	-
12. Employee benefits	324		133,404,050	75,336,900
13. Short-term accrued expenses	325		2,506,778,082	310,684,931
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenue	327		-	-
16. Short-term collateral & deposit received	328		-	-
17. Other short-term payables	329	II.A.20	20,944,409	20,880,054
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare funds	331		6,262,199,694	4,947,534,193
20. Government bond commercial transaction	332		-	-
II. Non-current liabilities	340		7,168,397,846	5,250,983,627
1. Long-term borrowings and financial leases	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term financial leases	343		-	-
2. Long-term financial borrowings	344		-	-
3. Long-term convertible bonds - Liability component	345		-	-
4. Long-term bonds	346		-	-
5. Long-term trade payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenue	351		-	-
10. Long-term collateral & deposit received	352		-	-
11. Other long-term payables	353		-	-
12. Provisions for long-term payables	354		-	-
13. Provision for investor loss compensation	355		-	-
14. Deferred income tax payables	356	II.A.21	7,168,397,846	5,250,983,627
15. Science and technology development fund	357		-	-

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Currency : VND

RESOURCES	Code	Notes	Ending balance	Opening balance
D. OWNERS' EQUITY (400 = 410 + 420)	400		1,590,886,061,555	1,470,902,773,241
I. Owners' equity	410		1,590,886,061,555	1,470,902,773,241
1. Share capital	411		1,200,000,000,000	1,200,000,000,000
1.1. Capital contribution	411.1		1,200,000,000,000	1,200,000,000,000
a. Ordinary shares carrying voting rights	411.1a		1,200,000,000,000	1,200,000,000,000
b. Supplementary Capital	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bond - capital component options	411.3		-	-
1.4. Other owner's capital	411.4		-	-
1.5. Treasury shares (*)	411.5		-	-
2. Differences from revaluation of assets at fair value	412		-	-
3. Foreign exchange rate differences	413		-	-
4. Charter capital supplementary reserve	414		502,021,160	502,021,160
5. Operational risk and financial reserve	415		1,921,646,602	1,921,646,602
6. Other funds belonging to the owner's equity	416		-	-
7. 4. Undistributed profit	417	II.A.27	388,462,393,793	268,479,105,479
7.1. Realized profit after tax	417.1		359,788,802,408	247,475,170,969
7.2. Unrealized profit	417.2		28,673,591,385	21,003,934,510
II. Other sources and funds	420		-	-
TOTAL LIABILITIES AND OWNERS' EQUITY	440		3,721,570,627,646	1,896,267,984,968

OFF-BALANCE SHEET ITEMS

As at 31 December 2024

Currency: VND

ITEMS	Codes	Notes	Ending banlance	Opening balance
A	B		1	2
A. ASSETS OF THE COMPAYNY AND ASSETS MANAGED UNDER AGREEMENTS				
1. Leased fixed assets	001		-	-
2. Valuable certificate under trust	002		-	-
3. Hypothecated assets	003		-	-
4. Bad debts written-off	004		-	-
5. Foreign currencies	005		-	-
6. Outstanding shares (number of shares)	006	II.C.33	120,000,000	120,000,000
7. Treasury shares (number of shares)	007		-	-
8. Financial assets listed/registered for trading at Vietnam Securities Depository ("VSDC") of the Company	008	II.A.11	12,954,770,000	59,721,770,000
9. Non-traded financial assets deposited at VSDC of the Company	009	II.A.12	100,001,050,000	100,001,050,000
10. Awaiting financial assets of the Company	010		-	-
11. Financial assets used to correct transaction errors of the Company	011		-	-
12. Financial assets which have not been deposited at VSDC of the Company	012	II.A.13	750,000,000,000	500,000,000,000
13. Entitled financial assets of the Company	013		-	-
B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS				
1. Financial assets listed/registered for trading at VSDC of investors	021	II.A.14	3,893,218,410,000	3,169,181,000,000
a. Unrestricted financial assets	021.1		3,339,634,450,000	2,481,164,580,000
b. Restricted financial assets	021.2		97,393,520,000	278,708,000,000
c. Mortgaged financial assets	021.3		340,840,000,000	235,520,000,000
d. Blocked financial assets	021.4		75,000,000,000	75,000,000,000
e. Financial assets awaiting for settlement	021.5		40,350,440,000	98,788,420,000
f. Financial assets awaiting for lending	021.6		-	-
2. Non-trade financial assets deposited at VSDC of investors	022	II.A.15	1,585,910,000	464,702,980,000
a. Unrestricted and non-trade financial assets deposited at VSDC	022.1		1,585,910,000	464,702,980,000
b. Restricted and non-trade financial assets deposited at VSDC	022.2		-	-
c. Mortgaged and non-trade financial assets deposited at VSDC	022.3		-	-
d. Blocked and non-trade financial assets deposited at VSDC	022.4		-	-
3. Awaiting financial assets of investors	023		-	-
4. Financial assets correct transaction errors of investors	024.a		-	-
5. Financial assets which have not been deposited at VSDC of investors	024.b		-	-
6. Entitled financial assets of investors	025		-	-
7. Investors' deposits	026	II.A.16	47,080,315,851	647,101,033,943
7.1. Investors' deposits for securities trading activities managed by the Company	027		35,327,235,701	373,316,343,023
7.2. Investor's synthesizing deposits for securities trading activities	028		-	-

OFF-BALANCE SHEET ITEMS

As at 31 December 2024

Currency: VND

ITEMS	Codes	Notes	Ending banlance	Opening balance
7.3. Compensatory deposits and settlements of securities trading	029		11,753,080,150	273,784,690,920
<i>a. Compensatory deposits and settlements of securities trading of domestic investors</i>	029.1		11,753,080,150	273,784,690,920
<i>b. Compensatory deposits and settlements of securities trading of foreign investors</i>	029.2		-	-
7.4. Deposits of securities issuers	030		-	-
8. Payables to investors - investors' deposits for securities trading activities managed by the Company	31	II.A.24	47,080,315,851	647,101,033,943
8.1. Payables to domestic investors for securities trading activities managed by the Company	031.1		47,080,315,851	647,101,033,943
8.2. Payables to foreign investors for securities trading activities managed by the Company	031.2		-	-
9. Payables to securities issuers	032		-	-
10. Receivables of customers on financial asset trading errors	033		-	-
11. Payables of customers on financial asset trading errors	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Preparer



Hoang Thi Phuong Long

Chief Accountant



Le Thi Thuy Dung

Ho Chi Minh City, January 20, 2025

Deputy General Director



Nguyen Thi Thu Hang

SEPARATE INCOME STATEMENT

Quarter IV, 2024

Currency: VND

Items	Codes	Notes	Current quarter	Previous quarter	Accumulated to this period (current quarter)	Accumulated to this period (previous quarter)
I. OPERATING INCOME						
1.1. Gain from financial assets at fair value through profit and loss (FVTPL)	01		25,336,684,036	(13,978,777,040)	50,605,894,820	93,846,641,149
a. Gain from disposal of financial assets at FVTPL	01.1	II.B.28.1	13,937,044,683	890,339,952	33,907,938,700	72,572,882,245
b. Gain from revaluation of financial assets at FVTPL	01.2		10,867,499,353	(14,869,116,992)	14,405,604,120	21,273,747,904
c. Dividend, interest income from financial assets at FVTPL	01.3		532,140,000	-	2,292,352,000	11,000
1.2. Gain from held-to-maturity (HTM) investments	02		31,065,912,787	2,340,520,547	78,534,814,346	2,340,520,547
1.3. Gain from loans and receivables	03	II.B.28.3	25,984,065,644	17,632,176,868	96,637,210,822	53,132,803,026
1.4. Gain from available-for-sale (AFS) financial assets	04		-	-	-	-
1.5. Interests from derivative risk prevention instruments	05		-	-	-	-
1.6. Revenue from brokerage services	06		11,275,925,647	11,062,798,992	48,822,904,578	45,290,557,161
1.7. Revenue from underwriting and issuance agency services	07		-	-	-	310,000,000
1.8. Revenue from securities investment advisory services	08		-	80,095,694	-	1,800,177,791
1.9. Revenue from securities custody services	09		284,825,237	529,391,842	1,279,674,604	1,574,975,892
1.10. Revenue from financial advisory services	10		565,000,000	462,500,000	3,061,681,818	1,715,000,000
1.11. Revenue from other operating activities	11		-	833,728	550,000	4,430,728
Total operating revenue (20 = 01-->11)	20		94,512,413,351	18,129,540,631	278,942,730,988	200,015,106,294
II. OPERATING EXPENSES						
2.1. Loss from financial assets at fair value through profit or loss (FVTPL)	21		4,952,308,019	(5,925,482,502)	14,343,568,191	77,999,755,383
a. Loss from disposal of financial assets at FVTPL	21.1	II.B.28.1	4,991,509,216	51,650,000	9,030,075,924	1,216,794,646
b. Loss from revaluation of financial assets at FVTPL	21.2		(241,445,760)	(6,021,680,200)	4,818,533,026	76,366,216,763
c. Transaction costs of acquisition of financial assets at FVTPL	21.3		202,244,563	44,547,698	494,959,241	416,743,974
2.2. Loss from investments held to maturity date (HTM)	22		-	-	-	-
2.3. Loss and revaluation of classified financial assets available for sale (AFS)	23		-	-	-	-
2.4. Contingency cost of financial assets, handling losses of bad receivables, impairment of financial assets and costs of loans	24		33,937,300	76,860,368	57,040,492	(524,529,547)
2.5. Loss from derivative risk prevention instruments	25		-	-	-	-

SEPARATE INCOME STATEMENT

Quarter IV, 2024

Currency: VND

Items	Codes	Notes	Current quarter	Previous quarter	Accumulated to this period (current quarter)	Accumulated to this period (previous quarter)
2.6. Expenses for proprietary trading activities	26		552,402,397	352,752,784	1,699,358,052	1,390,647,670
2.7. Expenses for brokerage services	27	II.B.29	11,788,474,253	7,796,828,593	37,331,882,307	25,695,079,186
2.8. Expenses for underwriting and issuance agency services	28		-	-	-	-
2.9. Expenses for securities investment advisory services	29		-	-	-	-
2.10. Expenses for securities custody services	30	II.B.29	1,190,535,564	951,209,844	4,244,414,942	3,638,798,446
2.11. Expenses for financial advisory services	31	II.B.29	890,138,970	546,192,459	2,514,648,267	2,005,210,457
2.12. Other operating expenses	32		-	-	-	-
Total operating expenses (40 = 21-->32)	40		19,407,796,503	3,798,361,546	60,190,912,251	110,204,961,595
III. FINANCE INCOME			-	-	-	-
3.1. Realized and unrealized gain from changes in foreign exchange rates	41		-	-	-	-
3.2. Dividend from investment in subsidiaries, associates and interest income from demand deposits	42	II.B.28.5	2,536,241,734	19,985,314,001	14,728,252,566	44,507,812,943
3.3. Gain from disposal of investments in subsidiaries, associates and joint ventures	43		-	-	-	-
3.4. Other investment income	44		-	-	-	-
Total finance income(50 = 41-->44)	50		2,536,241,734	19,985,314,001	14,728,252,566	44,507,812,943
IV. FINANCE EXPENSES			-	-	-	-
4.1. Realized and unrealized loss from changes in foreign exchange rates	51		-	-	-	-
4.2. Borrowing costs	52		19,574,273,972	1,107,945,205	43,530,141,149	1,399,150,684
4.3. Loss from disposal of investments in subsidiaries, associates and joint ventures	53		-	-	-	-
4.4. Reversal of provision for long-term financial investments	54		-	-	-	-
4.5. Other finance expenses	55		-	-	-	-
Total finance expenses (60 = 51-->55)	60		19,574,273,972	1,107,945,205	43,530,141,149	1,399,150,684
V. COST OF SALE	61		-	-	-	-
VI. GENERAL AND ADMINISTRATIVE EXPENSES	62		10,291,999,758	7,119,815,947	33,861,619,533	25,764,304,581
VII. OPERATING PROFIT (70= 20+50-40 -60-61-62)	70		47,774,584,852	26,088,731,934	156,088,310,621	107,154,502,377
VIII. OTHER INCOME AND EXPENSES			-	-	-	-
8.1. Other income	71		-	-	-	-
8.2. Other expenses	72		-	-	-	-
Total other operating profit (80= 71-72)	80		-	-	-	-

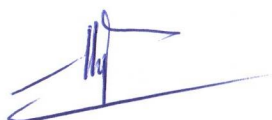
SEPARATE INCOME STATEMENT

Quarter IV, 2024

Currency: VND

Items	Codes	Notes	Current quarter	Previous quarter	Accumulated to this period (current)	Accumulated to this period (previous)
IX. PROFIT BEFORE TAX (90=70 + 80)	90		47,774,584,852	26,088,731,934	156,088,310,621	107,154,502,377
9.1. Realized profit	91		36,665,639,739	34,936,168,726	146,501,239,527	162,246,971,236
9.2. Unrealized profit	92		11,108,945,113	(8,847,436,792)	9,587,071,094	(55,092,468,859)
X. IX. CORPORATE INCOME TAX (CIT) EXPENSES	100		9,456,841,411	5,242,392,205	30,915,840,663	21,498,936,344
10.1. Current CIT expense	100.1		7,235,052,388	7,011,879,564	28,998,426,444	32,517,430,116
10.2. Deferred CIT expense	100.2		2,221,789,023	(1,769,487,359)	1,917,414,219	(11,018,493,772)
XI. PROFIT AFTER TAX (200 = 90 - 100)	200		38,317,743,441	20,846,339,729	125,172,469,958	85,655,566,033
XII. OTHER COMPREHENSIVE GAIN/(LOSS) AFTER TAX	300		-	-	-	-
12.1. Gain/(Loss) from revaluation of AFS financial assets	301		-	-	-	-
12.2. Gain/(Loss) from foreign exchange rate difference for foreign activities	302		-	-	-	-
12.3. Gain/(Loss) revaluation according to the fair value model	303		-	-	-	-
12.4. Other comprehensive gain/(loss)	304		-	-	-	-
Total comprehensive income	400		-	-	-	-
XIII. NET INCOME ON THE COMMON SHARES	500		-	-	-	-
13.1. Basic earnings per share (VND/1 share)	501		245	233	979	1,367
13.2. Diluted earnings per share (VND/1 share)	502		245	233	979	1,367

Preparer



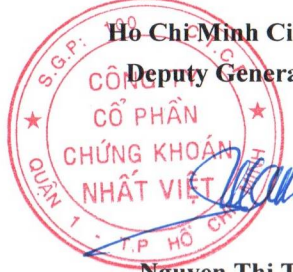

Hoang Thi Phuong Long

Chief Accountant



Le Thi Thuy Dung

Hồ Chí Minh City, January 20, 2025
 Deputy General Director

Nguyen Thi Thu Hang

SEPARATE CASH FLOW STATEMENT

Quarter IV, 2024

(Indirect method)

Currency: VND

Items	Codes	Notes	Accumulated to the end of this quarter (current year)	Accumulated to the end of this quarter (previous year)
I. Cash flow from operating activities				
1. Profit before corporate income tax	01		156,088,310,621	107,154,502,377
2. Adjustments for the items:	02		31,148,634,945	(41,217,752,716)
- Depreciation of fixed assets	03		2,346,746,362	1,890,909,543
- Provisions	04		-	-
(-Profit) or (+loss) unrealized in foreign exchange rate	05		-	-
- Interest expense	06		43,530,141,149	1,399,150,684
- Profit, loss from investment activities	07		(14,728,252,566)	(44,507,812,943)
- Accrued interests income	08		-	-
- Other adjustments	09		-	-
3. Increase non-monetary expenses	10		4,875,573,518	75,841,687,216
- Loss from revaluation of financial assets at FVTPL	11		4,818,533,026	76,366,216,763
- Loss from investments held to maturity (HTM)	12		-	-
- Loss from decrease of loans	13		57,040,492	(524,529,547)
- Loss from revaluation of reclassified financial assets available for sale (AFS)	14		-	-
- Depreciation of fixed assets of invested real estate	15		-	-
- Provision expense for long-term financial investments	16		-	-
- Other loss	17		-	-
4. Decrease in non-monetary revenue	18		(14,405,604,120)	(21,273,747,904)
- Gain from revaluation of financial assets at FVTPL	19		(14,405,604,120)	(21,273,747,904)
- Gain from revaluation of reclassified AFS financial assets	20		-	-
- Other gains	21		-	-
5. Operating profit before changes in working capital	30		(2,134,309,822,047)	(952,959,069,820)
- Increase (decrease) in financial assets at FVTPL	31		57,396,166,774	111,546,177,181
- Increase (decrease) in investments held to maturity (HTM)	32		(1,876,000,000,000)	(600,000,000,000)
- Increase (decrease) in loans	33		(230,815,640,754)	(413,238,002,672)
- Increase (decrease) in financial assets available for sale (AFS)	34		-	-
(-) Increase (+) decrease in receivables from disposal of financial assets	35		-	-
(-) Increase (+) decrease in receivables and accrued dividend interests of financial assets	36		(5,800,026,645)	(19,284,122,557)
(-) Increase (+) decrease in receivables from services provided by the Securities Company	37		112,189	(669,252,864)
(-) Increase (+) decrease in receivables from trading errors of selling financial assets	38		-	-
(-) Increase (+) decrease in other receivables	39		556,722,673	(310,619,240)
- Increase (decrease) in other assets	40		(2,795,802,260)	(2,106,546,279)
- Increase (decrease) in accrued expenses (excluding interests expenses)	41		75,749,323	236,714,259
- Increase (decrease) in prepaid expenses	42		(1,026,227,782)	(756,622,816)
(-) Corporate income tax paid	43		(28,775,253,620)	(28,630,386,706)
(-) Interest expenses paid	44		(41,334,047,998)	(1,088,465,753)
- Increase (decrease) in payables to suppliers	45		(1,619,321,150)	(853,158,000)
- Increase (decrease) in deductions for employee benefits	46		58,067,150	26,025,600
- Increase (decrease) in taxes and contributions to the State (excluding the paid corporate income tax)	47		(3,854,000,714)	2,169,190,027
- Increase (decrease) in payables to employees	48		3,498,132,555	-

SEPARATE CASH FLOW STATEMENT

Quarter IV, 2024

(Indirect method)

Currency: VND

Items	Codes	Notes	Accumulated to the end of this quarter (current year)	Accumulated to the end of this quarter (previous year)
- Increase (decrease) in payables for transaction errors of financial assets	49		-	-
- Increase (decrease) in other payables	50		64,355	-
- Income from operating activities	51		-	-
- Expense from operating activities	52		(3,874,516,143)	-
Net cash flow from operating activities	60		(1,956,602,907,083)	(832,454,380,847)
II. Cash flows from investing activities			-	-
1. Payment for purchases or construction of fixed assets, investment properties and other assets	61		(6,727,122,400)	(755,000,000)
2. Proceeds from liquidation and sale of fixed assets and investment properties and other assets	62		-	-
3. Payments for investments in subsidiaries, joint ventures, associated companies and other investments	63		-	-
4. Proceeds from divestment from subsidiaries, joint ventures, associated companies and other investments	64		-	-
5. Proceeds from lending activities, dividends and profits from long-term investments	65		14,728,252,566	44,507,812,943
Net cash flow from investing activities	70		8,001,130,166	43,752,812,943
III. Cash flow from financing activities			-	-
1. Proceeds from the issuance of bonds, or capital contributed by shareholders	71		-	397,500,000,000
2. Repayment of capital contributed by shareholders, redemption of issued shares	72		-	-
3. Borrowing	73		3,508,000,000,000	2,068,000,000,000
3.1. Borrowing from Settlement Assistance Fund	73.1		-	-
3.2. Other borrowing	73.2		3,508,000,000,000	2,068,000,000,000
4. Repayments of borrowing	74		(1,808,000,000,000)	(1,668,000,000,000)
4.1. Repayment principal borrowing to the Settlement Assistance Fund	74.1		-	-
4.2. Repayment of borrowing for financial assets	74.2		-	-
4.3. Other repayments of borrowings	74.3		(1,808,000,000,000)	(1,668,000,000,000)
5. Payments for financial leasing debts	75		-	-
6. Dividends and profits distributed to shareholders	76		-	-
Net cash flow from financing activities	80		1,700,000,000,000	797,500,000,000
IV. et increase/decrease in cash during the period	90		(248,601,776,917)	8,798,432,096
V. Cash and cash equivalents at the beginning of the period	101		405,904,204,261	397,105,772,165
- Cash	101.1		405,904,204,261	397,105,772,165
- Cash equivalents	101.2		-	-
- Effects of exchange rate changes in foreign currencies	102		-	-
VI. Cash and cash equivalents at the end of the period	103		157,302,427,344	405,904,204,261
- Cash	103.1		157,302,427,344	405,904,204,261
- Cash equivalents	103.2		-	-
- Effects of exchange rate changes in foreign currencies	104		-	-

CASH FLOW FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Items	Codes	Notes	Accumulated to the end of this quarter (current year)	Accumulated to the end of this quarter (previous year)
I. Cash flow from brokerage and trust activities of customers				
1. Cash receipt from disposal of brokerage securities of customers	01		33,024,471,402,685	83,356,106,797,755
2. Payment for the purchase of brokerage securities to customers	02		(33,624,492,120,777)	(83,400,792,009,972)
3. Proceeds from the sale of trust securities of customers	03		-	-
4. Payment for the purchase of trust securities of customers	04		-	-
5. Proceeds from the Settlement Assistance Fund	05		-	-
6. Repayment for the Settlement Assistance Fund	06		-	-
7. Receipt of deposits for payment of customers' securities transactions	07		-	-
8. Payment for customers' securities transactions	08		-	-
9. Receipt of Investor's deposits for customers' investment trust activities	09		-	-
10. Payment for customers' investment trust activities	10		-	-
11. Cash payments for custody fees of customers	11		-	-
12. Proceeds from stock transaction errors	12		-	-
13. Payment for stock transaction errors	13		-	-
14. Proceeds from securities issuers	14		-	-
15. Payment to securities issuers	15		-	-
Increase/decrease in net cash during period	20		(600,020,718,092)	(44,685,212,217)
II. Cash and cash equivalents of customers at the beginning of the period	30		647,101,033,943	691,786,246,160
Deposits in banks at the beginning of the period:	31		647,101,033,943	691,786,246,160
- Investors' deposits managed by the Company for securities trading activities in which: with terms	32		373,316,343,023	669,047,823,390
- Investors' synthesizing deposits for securities trading activities	33		-	-
- Compensating deposits and payments for securities trading activities	34		273,784,690,920	22,738,422,770
- Deposits of securities issuers in which: with terms	35		-	-
Cash equivalents	36		-	-
III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)	40		47,080,315,851	647,101,033,943
Deposits in banks at the end of the period	41		47,080,315,851	647,101,033,943
- Investors' deposits managed by the Company for securities trading activities in which: with terms	42		35,327,235,701	373,316,343,023
- Investors' synthesizing deposits for securities trading activities	43		-	-
- Compensating deposits and payments for securities trading activities	44		11,753,080,150	273,784,690,920
- Deposits of securities issuers in which: with terms	45		-	-
Cash equivalents	46		-	-
Effects of exchange rate changes in foreign currencies	47		-	-

Preparer



Hoang Thi Phuong Long

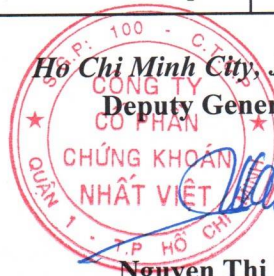
Chief Accountant



Le Thi Thuy Dung

Hồ Chí Minh City, January 20, 2025

Deputy General Director



Nguyễn Thị Thu Hang

SEPARATE STATEMENT OF CHANGES IN OWNER'S EQUITY

Quarter IV, 2024

Currency : VND

No.	Items	Codes	Notes	Opening balance		Increase/Decrease in the period				Ending balance	
				Previous period	Current period	Previous period		Current period		Previous period	Current period
						Increase	Decrease	Increase	Decrease		
I.	Changes in owners' equity	7,001		1,450,056,433,512	1,552,568,318,114	27,924,289,162	7,077,949,433	38,317,743,441	-	1,470,902,773,241	1,590,886,061,555
1.	Share capital	7,002		1,200,000,000,000	1,200,000,000,000	-	-	-	-	1,200,000,000,000	1,200,000,000,000
1.1	Common shares with the voting rights	7,003		1,200,000,000,000	1,200,000,000,000	-	-	-	-	1,200,000,000,000	1,200,000,000,000
1.2	Preferred shares	7,004		-	-	-	-	-	-	-	-
1.3	Share premium	7,005		-	-	-	-	-	-	-	-
1.4	Bond swap option - capital contribution	7,006		-	-	-	-	-	-	-	-
1.5	Other capital of owners	7,007		-	-	-	-	-	-	-	-
2.	Treasury share (*)	7,008		-	-	-	-	-	-	-	-
3.	Charter capital supplementary reserve fund	7,009		502,021,160	502,021,160	-	-	-	-	502,021,160	502,021,160
4.	Financial reserve fund and operational risk	7,010		1,921,646,602	1,921,646,602	-	-	-	-	1,921,646,602	1,921,646,602
5.	Differences from revaluation of financial assets at fair value	7,011		-	-	-	-	-	-	-	-
6.	Exchange rate difference	7,012		-	-	-	-	-	-	-	-
7.	Other Funds belonging to owners' capital	7,013		-	-	-	-	-	-	-	-
8.	Undistributed profit	7,014		247,632,765,750	350,144,650,352	27,924,289,162	7,077,949,433	38,317,743,441	-	268,479,105,479	388,462,393,793
8.1	Realized profit after tax	7,015		219,550,881,807	330,358,215,057	27,924,289,162	-	29,430,587,351	-	247,475,170,969	359,788,802,408
8.2	Unrealized profit	7,016		28,081,883,943	19,786,435,295	-	7,077,949,433	8,887,156,090	-	21,003,934,510	28,673,591,385
	Total	7,017		1,450,056,433,512	1,552,568,318,114	27,924,289,162	7,077,949,433	38,317,743,441	-	1,470,902,773,241	1,590,886,061,555


SEPARATE STATEMENT OF CHANGES IN OWNER'S EQUITY
Quarter IV, 2024

No.	Items	Codes	Notes	Opening balance		Increase/Decrease in the period				Ending balance	
				Previous period	Current period	Previous period		Current period		Previous period	Current period
						Increase	Decrease	Increase	Decrease		
II.	Other comprehensive income	7,018			-		-		-		-
	Gain/Loss from revaluation of reclassified financial assets available for sale (AFS)	7,019			-		-		-		-
1.	Gain/(Loss) from revaluation according to the fair value model	7,020			-		-		-		-
2.	Gain/(Loss) from foreign exchange rate difference for foreign activities	7,021			-		-		-		-
3.	Other comprehensive gain and loss	7,022			-		-		-		-
4.	Cộng				-		-		-		-

Preparer


Hoang Thi Phuong Long

Chief Accountant


Le Thi Thuy Dung

Hồ Chí Minh City, January 20, 2025
Deputy General Director




Nguyen Thi Thu Hang



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Quarter IV, 2024

I. GENERAL INFORMATION

1. FEATURES OF THE OPERATION OF THE SECURITIES COMPANY

License for establishment and operation

VIET FIRST SECURITIES CORPORATION was established under the Operating License no. 100/UBCK-GP dated 13 October 2008 and Adjustment License No.89/GPDC-UBCK dated 23 October 2018, Adjustment License No.99/GPDC-UBCK dated 22/11/2018; Adjustment License No.60/GPDC-UBCK dated 15 October 2019; Adjustment License No.61/GPDC-UBCK dated 16 October 2020; Adjustment License No.27/GPDC-UBCK dated 7 May 2021; Adjustment License No.101/GPDC-UBCK dated 5 November 2021; Adjustment License No.75/GPDC-UBCK dated 26 September 2023 issued by State Security Commission of Viet Nam and the Business Registration for the seventh change No.0306081775 issued by Department Of Planning and Investment Of Ho Chi Minh city.

Contact address of the Company : No.117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City

Company charter: issued on 20/04/2024

- Capital scale of the Company 1,200,000,000,000 VND
- Investment objectives: Optimal investment performance from dividends and capital gains associated with the company's operations.
- Investment restrictions: The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC of the Ministry of Finance and Company charter
- Structure of the Company : The company operates with a headquarters in Ho Chi Minh City and a dependent branch office in Hanoi.

Total number of employees of the Company : 121 people

2. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING:

Accounting period: Annual fiscal year of the Company begins from 01/01 and ends on 31/12.

Currency used in accounting: Vietnam Dong (VND).

3. APPLIED ACCOUNTING STANDARDS AND REGIMES:

3.1 Applied Accounting Regimes

Accounting Regimes of the Securities Company shall be issued according to Circular No.200/2014/TT-BTC dated 22/12/2014; Accounting Regimes of the Securities Company according to Circular No.210/2014nT-BTC dated 30/12/2014 of Ministry of Finance and Circular No.334/2016/TT-BTC dated 27/12/2016 of Ministry of Finance on modifying Circular No.210/2014/TT-BTC dated 30/12/2014.

The Financial Statements, except the Cash Flow Statement, are prepared on an accrual basis according to the historical cost principle. The cash flow statement is prepared using the indirect method.

3.2 Declaration of compliance with Accounting standards and regimes

The company has applied Vietnamese Accounting Standards and Standard guiding documents issued by the State. Financial statements are prepared and presented in accordance with all provisions of each Standard and Circular guiding the implementation of applicable Accounting Standards and Regimes.

3.3 Applied accounting form: The company applies a Common diary accounting form on computers.

4. APPLICABLE ACCOUNTING POLICIES:

4.1 Principles for recording cash and cash equivalents:

- a. Recognition of capital in cash:

- Operating deposits of securities companies: Cash and cash equivalents comprise all the company's current amount of cash (cash on hand, cash at banks), short-term investment with an original maturity of three (03) months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value from the date of purchase of that investment at the time of reporting.
- Deposits for selling underwritten securities : None
- Investors' deposits on securities trading, clearing and settlement of securities trading, and cash deposited by securities issuers are presented on the off-balance sheet
- b. The method of translating other currencies into the currency used in accounting: None

4.2 Accounting principles and methods of financial assets are recognized at fair value through the profit or loss and the holding investments to the maturity date, loans and receivables, financial assets available for sale, financial liabilities:

Principles of classification of financial assets and financial liabilities under the investment portfolio of the Company:

- Principles of classification of financial assets:
 - + With a redemption or maturity period of no more than 3 months from the date of purchase, the investment is considered "cash equivalent";
 - + Having a capital recovery period of less than 1 year, an investment is classified as a financial asset recognized at fair value through profit and loss (FVTPL).
 - + Having a capital recovery period of more than 1 year, an investment is classified as a financial asset at available for sale (AFS).
- Principles of classification of financial liabilities
 - + Debts with a repayment term, or due date of less than one year from the date of the report, are considered short-term debt;
 - + Debts with a repayment term, or due date of one year or more, are considered long-term debt.

Recognition principles and accounting method of recognizing the value of revaluation of investments according to market price or reasonable price or original price:

- For unrestricted listed stocks, and restricted listed stocks recorded according to the original cost method, the accounting method records the revalued value at the market price
- For listed bonds: recorded according to the original cost method, the accounting method records the revalued value according to the market price.
- For unlisted bonds: None
- For money market instruments: None
- For derivative investments: None
- For loan investments: recorded according to the original cost method, the accounting method records the revalued value according to the fair value of the assets securing the loan investment.
- For mortgaged investments: None
- For other investments: None

Clearing principles of the financial assets and liabilities: None

Principles of stopping recognizing the financial assets and liabilities: None

Principles of recognition and presentation of provisions for impairment of financial assets

At the date of making the financial statement, the company will mark the signs related to an asset impairment or a group of investments to make provision according to regulations at Circular No.210/2014/TT-BTC and Circular No.334/2016/TT-BTC.

Specific provisions are made based on the classification of loans using qualitative and quantitative methods into 5 specific debt groups as follows:

Group	Type of debt	Provision ratio
1	Qualified debt	0%
2	Watchlist debt	5%
3	Substandard debt	20%
4	Doubtful debt	50%
5	Bad Debt	100%

Fair value of financial assets and financial liabilities: The financial assets in this report are recognized at cost. The principles and methods of accounting based on fair value are only applied when the Accounting Law permits the application of fair value principles

Accounting principles of recognition of the mortgage investments: None

Recognition and presentation principles about situation of Provision for bad receivables for investments of the Company with arising of dividends and interests: None

Accounting principles for recognition of the mortgage investments: None

4.3 Recognition principles of investment real estate: None

4.4 Recognition principles of the Tangible fixed assets and Intangible fixed assets:

Tangible fixed assets and intangible fixed assets are recognized at cost. During use, tangible fixed assets and intangible fixed assets are recorded at original cost, accumulated depreciation, and carrying value.

Depreciation are calculated on a straight-line basis . Depreciation rates for tangible and intangible fixed assets are applied according to Circular 45/2013/TT-BTC dated April 25, 2013 issued by the Ministry of Finance. The depreciation period is calculated as follows:

- | | |
|---------------------------|-------------|
| - Means of transportation | 8 years |
| - Office equipment | 3 - 6 years |
| - Software program | 6 years |

4.5 Recognition and presentation principles about impairment of non-monetary assets: None

4.6 Recognition principles of the fixed assets for financial lease: None

4.7 Recognition principles of the long-term financial investments: None

4.8 Recognition and presentation principles of long-term and short-term deposits: None

4.9 Accounting principles and methods of the long-term and short-term receivables:

- Accounting principles and methods of receivable from financial assets: Be accounted in detailed for each object, recorded according to each transaction and payment time.
- Accounting principles and methods of other receivables from sales of financial assets: Be accounted in detailed for each type of financial asset, recorded according to each transaction and payment time.
- Accounting principles and methods of receivables and accrual of dividends and interest on financial assets:
 - + Receivables and accrual of dividends received: Be accounted in detail for each type of financial asset, as soon as the right to receive dividends is established and detailed for each payment time.
 - + Receivable and accrual of interest on financial assets: Be accounted in detailed for each object, recorded according to each transaction and payment time.
- Accounting principles and methods of other receivables: Be accounted in detailed for each object, recorded according to each transaction and payment time.
- Accounting principles and methods of provisions for bad debts: The Premium rate of provision for bad debts according to the guidance of Circular 228/2009/TT-BTC issued by the Ministry of Finance on December 7, 2009 is as follows:

Overdue time	Premium rate
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.10 Accounting principles and methods of the long-term and short-term liabilities:

Liabilities are tracked in detail by payment term, payable object, and payable currency. When preparing financial statements, accountants base on the remaining term of payables to classify them as long-term or short-term.

4.11 Accounting principles and methods for recognition of owners' equity of the Company:

- Recognition principles of the owners' capital investment : Recorded according to actual contributed capital.
- Recognition principles of the profits of the Company:
 - + Recognition principles of the realized profit: Realized profit during the period is the net difference between the total revenue, income and the total expenses that calculated on the Separate Income statement of the Company.

+ Recognition principles of the unrealized profit : Unrealized profit of the period is the difference between the total value of the profit and loss after revaluation of FVTPL or other Financial Assets calculated in the profit and loss statement of the Separate Income Statement under the list of financial assets accumulating and arising in the period.

- Recognition principles of the exchange rate difference: None

4.12 Accounting principles and methods for recognition of revenue::

Revenue is recognised to the extent that it is probable that the company is able to receive economic benefits that can be reliably measured. Revenue is determined based on the fair value of amounts collected or to be collected, after deducting trade discounts, sales allowances, and returns. The specific recognition conditions outlined below must also be met in accordance with this principle when recognizing revenue.

Revenue from trading of securities, providing services are recorded according to regulations of Revenue standards and Relevant financial tool standards and guidelines in Circular NO.210/2014/TT-BTC and Circular No.334/2016/TT-BTC.

- Revenue from financial assets at FVTPL is determined based on the difference between the selling price and the average cost of the stock.

- Dividends, interests from financial assets:

Revenue from dividend will be recognized when the receiving rights of dividend are determined. For bonus shares, the Company only records the entitled shares, do not record an increase revenue from dividend.

Revenue from the sale of financial assets is recognized on the basis of accrued interest by time and the actual interest rates of each accounting period.

- Interests from loans: is the interest from Investors, using service of margin trading, advance transaction of the company in the period.

- Revenue from brokerage services: is recognized in the separate income statement. There are brokerage fees that Investors must pay to the Company when trading securities is implemented by Investors' order and other fees from brokerage services under securities law.

- Revenue from consulting activities: including the securities investment consulting and business management consulting, financial consulting and improving enterprise (consulting for listing, issuing and improving enterprise ...). Revenue from consulting activities is recognized in the separate income statement according to the completion rate of the transaction at the date of making financial statement. The completion rate is evaluated on the basis of the completed tasks.

- Custody revenue: is the fee collected from customers when using services on custody services provided by the company such as: register, custody, transfer, transfer the securities ownership rights ... and they must be completed.

4.13 Recognition principles of the financial income, financial expense

Comply with accounting standards and regimes of the Securities Company according to Circular No.210/2014TT-BTC, Circular No.334/2016TT-BTC and current regulations of securities law.

4.14 Recognition principles of the administrative expenses of the Company

Company management expenses are recorded even before the payment due date but will likely arise to ensure prudence and capital preservation principles. Expenses and the revenue it generates must be recorded simultaneously according to the matching principle.

4.15 Recognition principles of other incomes and expenses:

Recording other income:

Other revenue is recognized at the time the transaction arises, when it is certain that economic benefits will be obtained, determined according to the fair value of the amounts entitled to receive, regardless of whether money has been collected or will be collected.

Recognition of other expenses:

Other expenses are recorded at the time the transaction occurs. Expenses and the revenue it generates must be recorded simultaneously according to the matching principle.

4.16 Principles and methods for recognizing of the current corporate income tax expenses:

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.

Deferred corporate income tax expense is determined on the basis of deductible temporary differences, The taxable temporary difference and the corporate income tax rate. This transaction did not occur during the period.

Do not offset current corporate income tax expense with deferred corporate income tax expense.

4.17 Other accounting principles and policies:

4.18 Recognition, management and presentation principles of the Financial Statement on customers'

Assets and liabilities payable to customers are recognized at the time the transaction occurs, and are managed separately from the assets and liabilities of the securities company. They are presented on the financial position statement under the section "Items outside the financial position statement" and are disclosed in the notes to the financial statements.

4.19 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these interim separate financial statements indicate nil balances.

5. FINANCIAL RISK MANAGEMENT FOR THE COMPANY

The Company's financial liabilities mainly include loans and debts, trade payables, and other payables. The main purpose of these financial liabilities is to mobilize financial resources to serve the company's activities. The company has loans, customer receivables, and other receivables, cash, and short-term deposits arising directly from the company's operations.

For financial activities, the Company has market risk, credit risk, and liquidity risk.

Risk management is an indispensable profession for the entire business activities of the company. The company has built a control system to ensure a reasonable balance between risk costs and risk management costs. The Board of Directors continuously monitors the company's risk management process to ensure an appropriate balance between risk and risk control.

The Board of General Directors reviews and agrees to apply management policies for the above risks as follows:

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate with changes in market value. Market prices have different types of risks: interest rate risk, foreign currency risk, commodity risk, and other price risks, such as equity price risk. Financial instruments affected by market risk include loans and debt, deposits, financial assets recognized through profit and loss, covered warrants, and available-for-sale investments.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate with changes in market interest rates. Market risk due to changes in a company's interest rates is mainly related to the company's cash and short-term deposits. Financial liabilities have stable interest rates.

The company manages interest rate risk by analyzing the competitive situation in the market to obtain interest rates that are beneficial for the company's purposes and remain within its risk management limits. The company assesses that the risk due to the impact of interest rate changes on the company at the reporting date is insignificant. Bank deposits, certificates of deposit, corporate bonds, and company loans mostly have fixed interest rates and are recovered according to the prescribed maturity period of each item. Fixed interest rate loans are determined according to each specific loan

Foreign currency risk: None

Stock price risk

Listed and unlisted shares held by the company are affected by market risks arising from uncertainty about the future value of the investment stocks. The company manages stock price risk by setting investment limits. The company's investment board also reviews and approves stock investment decisions.

An increase or decrease in the stock index may increase or decrease a corresponding proportion of the company's revenue from investment activities, depending on the severity and duration of the decline, and on the portfolio's holding status for stocks that have a significant influence on the market index.

Credit risk

Credit risk is the risk that one party involved in a financial instrument or customer contract fails to fulfill its obligations, resulting in financial loss. The company faces credit risk from its business operations and financial activities, including bank deposits and other financial instruments.

Accounts receivable from customers

The company manages customer credit risk through policies, procedures, and control processes related to customer credit risk management. The credit quality of customers is assessed based on the evaluation of the Board of Directors.

The company regularly monitors loans and accounts receivable that have not been collected. For large customers, the company regularly reviews any deterioration in the credit quality of each customer. The company seeks to maintain strict control over outstanding receivables and operates a credit control department to minimize credit risk. Based on this, and considering that the company's accounts receivable involve a diverse range of customers, credit risk is not significantly concentrated in any specific customer.

Cash at bank

The company primarily maintains bank deposit balances with highly reputable banks in Vietnam. Credit risk related to deposit balances at banks is managed according to the company's annual risk management policy. The company's maximum credit risk for items in the financial statements at each reporting period is the carrying amount as presented in the notes to the financial statements. The company perceives the level of credit risk concentration for bank deposits to be low.

Loans and advances to customers

The company manages customer credit risk through policies, procedures, and control processes related to the margin lending and advance payment for securities sales to customers. The company only conducts margin lending with securities eligible for margin trading according to the Margin Lending Regulations and selectively evaluates them based on the company's stock quality assessment principles. Credit limits are controlled based on the value of collateral, the customer's transaction creditworthiness, and control limit criteria.

Except for the financial accounts for which the company has made provisions, the Board of Directors of the company assesses that the remaining financial assets are not impaired, as these financial assets all have good liquidity.

Liquidity risk

Liquidity risk is the risk that the company will have difficulty fulfilling its financial obligations. Liquidity risk arises when the company may not be able to fulfill its debt obligations when these debts fall due, mainly because assets and liabilities have different maturity dates. The maturity of assets and liabilities represents the remaining time of assets and liabilities from the date of financial statement preparation until payment according to the provisions of the contract or issuance terms. For financial assets recognized at a fair value through profit/loss and financial assets available for sale, maturity is determined based on the liquidity (ability to be bought and sold in the short term) of the asset on the market.

The Company monitors liquidity risk by maintaining a level of cash and cash equivalents and bank loans that the Board of General Directors considers sufficient to meet the company's operations to minimize the impact of cash flow fluctuations.

The company believes that the risk concentration for debt repayment is low. The Company has sufficient access to capital resources and loans due within twelve (12) months may be rolled over with existing lenders.

6. POLICIES ON THE VALUATION OF FINANCIAL ASSETS IN THE LIST OF FINANCIAL ASSETS OF THE COMPANY

None

II. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET:

A. NOTES ON THE REPORT OF FINANCIAL STATEMENT

1. Cash and cash equivalents

Items

Cash on hand

Cash at bank for Company

Total

	Ending balance	Currency: VND Opening balance
	2,398,248,488	328,646,383
	154,904,178,856	405,575,557,878
	157,302,427,344	405,904,204,261

2. Value of transaction volume during the period

Items	Volume of transactions performed during the period	Currency: VND Value of transactions performed during the period
a. Of Securities Company	39,089,360	4,163,032,258,907
- Listed shares	11,168,500	326,326,630,000
- Listed bonds	27,920,000	2,963,719,950,000
- Other securities	860	872,985,678,907
b. Of Investors	379,228,638	7,920,561,548,540
- Shares	375,154,238	7,507,624,476,540
- Bonds	4,002,000	412,862,500,000
- Other securities	72,400	74,572,000
Total	418,317,998	12,083,593,807,447

3. Concepts of financial assets

3.1 Financial assets at fair value through profit or loss (FVTPL)

Currency : VND

Assets at FVTPL	Ending balance		Opening balance	
	Cost	Fair value	Cost	Fair value
HHC	65,775,922,843	102,024,720,000	64,990,452,843	86,861,250,000
HIO	-	-	18,130,000,000	22,515,000,000
PVS	2,639,130,959	2,325,540,000	-	-
SHB	2,124,705,000	2,004,900,000	-	-
SSI	2,585,000,000	2,605,000,000	-	-
VCG	2,715,000,000	2,722,500,000	-	-
TD1929177	-	-	50,115,575,000	50,115,575,000
Other listed shares	2,635,367	1,723,400	2,533,100	1,654,080
Total	75,842,394,169	111,684,383,400	133,238,560,943	159,493,479,080

3.2 Held-to-maturity investments (HTM)

Currency: VND

Assets at HTM	Ending balance	Opening balance
a. Short-term		
Term deposits and Certificate of deposit under 1 year	1,626,000,000,000	0
b. Long-term		
Long-term unlisted bonds	850,000,000,000	600,000,000,000
Total	2,476,000,000,000	600,000,000,000

3. Concepts of financial assets

3.3 Loans and receivables

Currency: VND

Loans and receivables	Ending balance		Opening balance	
	Cost	Fair value	Cost	Fair value
Receivables from margin activities	903,755,588,297	889,488,723,544	563,805,890,868	549,596,066,607
Advances to investors	22,315,084,668	22,315,084,668	131,449,141,343	131,449,141,343
Loans and receivables	926,070,672,965	911,803,808,212	695,255,032,211	681,045,207,950

3.4 Change in market values of financial assets

Currency : VND

5.4 Change in market values of financial assets

Currency: MYR

Items	Ending balance					Opening balance					Note
	Cost	Market value or fair value this	Revaluation difference		Revaluated value	Cost	Market value or fair value this	Revaluation difference		Revaluated value	
			Increase	Decrease				Increase	Decrease		
I. FVTPL	75,842,394,169	111,684,383,400	36,276,594,157	434,604,926	111,684,383,400	133,238,560,943	159,493,479,080	26,256,225,157	1,307,020	159,493,479,080	
Stocks											
HHC	65,775,922,843	102,024,720,000	36,248,797,157	-	102,024,720,000	64,990,452,843	86,861,250,000	21,870,797,157	-	86,861,250,000	
HIO	-	-	-	-	-	18,130,000,000	22,515,000,000	4,385,000,000	-	22,515,000,000	
PVS	2,639,130,959	2,325,540,000	-	313,590,959	2,325,540,000	-	-	-	-	-	
SHB	2,124,705,000	2,004,900,000	-	119,805,000	2,004,900,000	-	-	-	-	-	
SSI	2,585,000,000	2,605,000,000	20,000,000	-	2,605,000,000	-	-	-	-	-	
VCG	2,715,000,000	2,722,500,000	7,500,000	-	2,722,500,000	-	-	-	-	-	
Other listed shares	2,635,367	1,723,400	297,000	1,208,967	1,723,400	2,533,100	1,654,080	428,000	1,307,020	1,654,080	
Bonds											
TD1929177	-	-	-	-	-	50,115,575,000	50,115,575,000	-	-	50,115,575,000	
II. AFS											
.....											
Total	75,842,394,169	111,684,383,400	36,276,594,157	434,604,926	111,684,383,400	133,238,560,943	159,493,479,080	26,256,225,157	1,307,020	159,493,479,080	

VIET FIRST SECURITIES CORPORATION*Address : No.117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City***4. Provision for impairment of financial assets and mortgage assets**

Items	Currency: VND	
	Ending balance	Opening balance
Provision for impairment of other financial assets	14,266,864,753	14,209,824,261
Total	14,266,864,753	14,209,824,261

5. Receivables

Items	Currency: VND	
	Ending balance	Opening balance
Receivables and accruals from dividend and interest income of		
5.1 financial assets	35,877,673,140	30,077,646,495
Receivables from margin activities, advances, and other		
5.2 receivables	926,070,672,965	695,255,032,211
5.3 Receivables from services provided by the Company	172,341,956	322,454,145
Total	962,120,688,061	725,655,132,851

6. Advances to suppliers

Items	Currency: VND	
	Ending balance	Opening balance
<i>Advances to suppliers</i>	2,585,975,150	926,658,000
Total	2,585,975,150	926,658,000

7. Prepaid expenses**a Short-term prepaid expenses**

Items	Currency: VND	
	Ending balance	Opening balance
Prepayment for office repair	1,184,006,470	664,384,828
Prepayment for tools and materials	726,254,564	567,145,163
Others	1,815,209,133	1,467,712,394
Total	3,725,470,167	2,699,242,385

8. Payment for settlement assistance fund

Items	Currency: VND	
	Ending balance	Opening balance
Initial payment	120,000,000	120,000,000
Addition payment	6,948,617,739	4,751,717,820
Interest distributed	2,209,605,892	1,695,723,701
Total	9,278,223,631	6,567,441,521

Currency : VND

9. Increase and decrease the tangible fixed assets

Items	Means of transportation	Equipment and management tools	Total
I. Cost of tangible fixed assets			
1. Opening balance	-	9,657,421,097	9,657,421,097
2. Increase	2,623,638,800	1,203,483,600	3,827,122,400
- Purchase in the period	2,623,638,800	1,203,483,600	3,827,122,400
- Construction investment	-	-	-
3. Decrease	-	-	-
- Liquidation	-	-	-
- Sale	-	-	-
- Move to investment real estate	-	-	-
- Other decreases	-	-	-
4. Ending balance	2,623,638,800	10,860,904,697	13,484,543,497
II. Accumulated depreciation value	-	-	-
1. Opening balance	-	8,798,094,399	8,798,094,399
2. Depreciation in the period	179,142,014	778,046,165	957,188,179
Other increases	-	-	-
3. Decrease	-	-	-
- Liquidation	-	-	-
- Sale	-	-	-
- Move to investment real estate	-	-	-
- Other decreases	-	-	-
4. Ending balance	179,142,014	9,576,140,564	9,755,282,578
III. Remaining value of tangible fixed assets	-	-	-
1. At the begin of the year	-	859,326,698	859,326,698
2. At the end of the period	2,444,496,786	1,284,764,133	3,729,260,919
Evaluation under fair value	2,444,496,786	1,284,764,133	3,729,260,919

10. Increase and decrease the intangible fixed assets

Currency : VND

I. Cost of intangible fixed assets	Software program	Other intangible fixed assets	Total
1. Opening balance	13,787,955,031	-	13,787,955,031
2. Increase	2,900,000,000	-	2,900,000,000
<i>Include:</i>			
- Purchase in the period	2,900,000,000	-	2,900,000,000
- Creation from internal company	-	-	-
- Increase due to business consolidation	-	-	-
- Other increases	-	-	-
3. Decrease	-	-	-
<i>Include:</i>	-	-	-
- Liquidation, sale	-	-	-
- Other decreases	-	-	-
4. Ending balance	16,687,955,031	-	16,687,955,031
II. Accumulated depreciation value			
Opening balance	8,512,161,958	-	8,512,161,958
- Depreciation in the period	1,389,558,183	-	1,389,558,183
- Other increases	-	-	-
- Liquidation, sale	-	-	-
- Other decreases	-	-	-
Ending balance	9,901,720,141	-	9,901,720,141
III. Remaining value of tangible fixed assets			
1. At the begin of the year	5,275,793,073	-	5,275,793,073
2. At the end of the period	6,786,234,890	-	6,786,234,890

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11. Financial assets listed/registered for trading at VSDC of the Company		Currency : VND	
Items	Ending balance	Opening balance	
Unrestricted financial assets	12,954,770,000	59,721,770,000	
Total	12,954,770,000	59,721,770,000	
12. Non-traded financial assets deposited at VSDC of the Company		Currency : VND	
Items	Ending balance	Opening balance	
Unrestricted and non-trade financial assets deposited at VSDC	1,050,000	100,001,050,000	
Mortgaged and non-trade financial assets deposited at VSDC	100,000,000,000	-	
Total	100,001,050,000	100,001,050,000	
13. 12. Financial assets which have not been deposited at VSDC of the Company		Currency : VND	
Items	Ending balance	Opening balance	
Financial assets which have not been deposited at VSDC of the Company	750,000,000,000	500,000,000,000	
Total	750,000,000,000	500,000,000,000	
14. Financial assets listed/registered for trading at VSDC of investors		Currency : VND	
Items	Ending balance	Opening balance	
Unrestricted financial assets	3,339,634,450,000	2,481,164,580,000	
Restricted financial assets	97,393,520,000	278,708,000,000	
Mortgaged financial assets	340,840,000,000	235,520,000,000	
Blocked financial assets	75,000,000,000	75,000,000,000	
Financial assets awaiting settlement	40,350,440,000	98,788,420,000	
Total	3,893,218,410,000	3,169,181,000,000	
15. Non-trade financial assets deposited at VSDC of investors		Currency : VND	
Items	Ending balance	Opening balance	
Unrestricted and non-trade financial assets deposited at VSDC	1,585,910,000	464,702,980,000	
Total	1,585,910,000	464,702,980,000	
16. Investors' deposits		Currency : VND	
Items	Ending balance	Opening balance	
Investors' deposits for securities trading activities managed by the Company			
1. Domestic investors	35,327,235,701	373,316,343,023	
2. Foreign investors	-	-	
Compensatory deposits and settlements of securities trading			
1. Domestic investors	11,753,080,150	273,784,690,920	
2. Foreign investors	-	-	
Total	47,080,315,851	647,101,033,943	
17. Payables on securities trading activities		Currency : VND	
Items	Ending balance	Opening balance	
Payable to the Stock Exchange	832,838,926	885,037,862	
Payable to the Vietnam Securities Depository and Clearing Corporation	131,968,259	4,020,000	
Total	964,807,185	889,057,862	

		Currency : VND	
18. Taxes and other payables to the State budget		Ending balance	Opening balance
Items		-	27,272
Value added tax		7,235,052,388	7,011,879,564
Corporate income tax		804,964,895	953,076,234
Personal income tax		1,870,888,987	5,576,751,090
Other taxes		9,910,906,270	13,541,734,160
Total			
		Currency : VND	
19. Trade payables		Ending balance	Opening balance
Items		39,996,000	-
Short-term trade payables		39,996,000	-
Total			
		Currency : VND	
20. Advances from customers		Ending balance	Opening balance
Items		179,000,000	329,000,000
Short-term advances from customers		179,000,000	329,000,000
Total			
		Currency : VND	
21. Other payables		Ending balance	Opening balance
Items		20,944,409	20,880,054
Other short-term payables		-	-
Total		20,944,409	20,880,054
		Currency : VND	
22. Deferred corporate income tax payables		Ending balance	Opening balance
Items		7,168,397,846	5,250,983,627
Deferred corporate income tax payables		7,168,397,846	5,250,983,627
Total			
		Currency : VND	
23. Short-term borrowings		Ending balance	Opening balance
Items		2,100,000,000,000	400,000,000,000
Borrowing from banks and financial institutions		2,100,000,000,000	400,000,000,000
Total			
		Currency : VND	
24. Payables to Investors		Ending balance	Opening balance
Items			
Payables to Investors - Investors' deposits for securities trading managed by the Company			
1. Domestic investors		35,327,235,701	373,316,343,023
2. Foreign investors		-	-
Payables to Investors - Compensatory deposits and settlements of securities trading			
1. Domestic investors		11,753,080,150	273,784,690,920
2. Foreign investors		-	-
Total		47,080,315,851	647,101,033,943
		Currency : VND	
25. Payables of Investors on services to the Company		Ending balance	Opening balance
Items		132,341,956	282,454,145
Brokerage fee		40,000,000	40,000,000
Payable for financial advisory fees		172,341,956	322,454,145
Total			

26. Investors' borrowings**Items**

Investors' borrowings for margin transactions

Principal of margin transactions

1. Domestic investors

2. Foreign investors

Interest of margin transactions

1. Domestic investors

2. Foreign investors

Payable on advance payment of securities amount

Total**Ending balance**

Currency : VND

Opening balance

903,755,588,297

563,805,890,868

-

-

10,591,275,878

11,102,071,152

-

-

22,315,084,668

131,449,141,343

936,661,948,843**706,357,103,363****27. Undistributed profit****Items**

Realized profit after tax

Unrealized profit

Total**Ending balance**

359,788,802,408

28,673,591,385

388,462,393,793

Currency : VND

Opening balance

247,475,170,969

21,003,934,510

268,479,105,479

B. NOTES TO THE INCOME STATEMENT

28. Income

28.1. Gain/Loss from selling financial assets

Currency: VND

Items	Quantity	Cost	Total cost	Weighted average cost at the end of transaction date	Gain/loss of selling stocks in this period	Gain/loss selling stocks accumulated until this period	Gain/loss selling stocks accumulated until the previous period	Note
I. Gain from selling financial assets			281,574,130,000	267,637,085,317	13,937,044,683	33,907,938,700	72,572,882,245	
<i>FVTPL</i>								
Listed shares	2,289,900	34,266	78,465,630,000	64,650,335,317	13,815,294,683	30,063,384,150	68,592,738,633	
Listed bonds	2,000,000	101,554	203,108,500,000	202,986,750,000	121,750,000	400,750,000	2,869,700,000	
Unlisted bonds	-	-	-	-	-	-	430,734,212	
Certificate of Deposit	-	-	-	-	-	3,443,804,550	679,709,400	
II. Loss from selling financial assets			1,481,266,025,000	1,486,257,534,216	(4,991,509,216)	(9,030,075,924)	(1,216,794,646)	
<i>FVTPL</i>								
Listed shares	3,988,200	25,463	101,551,835,000	106,222,024,216	(4,670,189,216)	(8,315,925,924)	(752,920,824)	
Listed bonds	12,960,000	106,459	1,379,714,190,000	1,380,035,510,000	(321,320,000)	(714,150,000)	(51,650,000)	
Unlisted bonds	-	-	-	-	-	-	(412,223,822)	
Total	21,238,100		1,762,840,155,000	1,753,894,619,533	8,945,535,467	24,877,862,776	71,356,087,599	

28.2. Revaluation of financial assets
Currency: VND

Items	Book value	Market value/ Fair value	Difference from revaluation in this period	Difference from revaluation in the previous period	Difference adjusted to the accounting book this period	Notes
I. Types of FVTPL	75,842,394,169	111,684,383,400	35,841,989,231	24,733,044,118	11,108,945,113	
I.1 Gain from revaluation of financial assets through profit or loss (FVTPL)	68,363,262,743	104,630,852,800	35,841,989,231	24,276,606,777	11,990,983,280	
<i>Listed shares</i>	<i>68,363,262,743</i>	<i>104,630,852,800</i>	<i>36,267,590,057</i>	<i>24,276,606,777</i>	<i>11,990,983,280</i>	
I.2 Loss from revaluation of financial assets through profit or loss (FVTPL)			(425,600,826)	456,437,341	(882,038,167)	
<i>Listed shares</i>	<i>7,479,131,426</i>	<i>7,053,530,600</i>	<i>(425,600,826)</i>	<i>456,437,341</i>	<i>(882,038,167)</i>	
II. HTM	2,476,000,000,000	2,476,000,000,000	-	-	-	
<i>Unlisted bonds</i>	<i>850,000,000,000</i>	<i>850,000,000,000</i>	-	-	-	
<i>Term deposits and Certificate of deposit under 1 year</i>	<i>1,626,000,000,000</i>	<i>1,626,000,000,000</i>	-	-	-	
III. AFS	-	-	-	-	-	
Total	2,551,842,394,169	2,587,684,383,400	35,841,989,231	24,733,044,118	11,108,945,113	

VIET FIRST SECURITIES CORPORATION**Address : No.117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City****28.3. Dividends and interest from financial assets FVTPL, loans, HTM, AFS**

Items	Currency: VND			
	This period	Previous period	Accumulation at this period	Accumulation at the previous period
From financial assets at FVTPL	532,140,000	-	2,292,352,000	11,000
From financial assets at HTM	31,065,912,787	2,340,520,547	78,534,814,346	2,340,520,547
From loans	25,984,065,644	17,632,176,868	96,637,210,822	53,132,803,026
Total	57,582,118,431	19,972,697,415	177,464,377,168	55,473,334,573

28.4. Revenue from other activities

Items	Currency: VND			
	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Other revenues	-	833,728	550,000	4,430,728
Total	-	833,728	550,000	4,430,728

28.5. Finance income

Items	Currency: VND			
	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Revenue from deposit interest	2,536,241,734	19,985,314,001	14,728,252,566	44,507,812,943
Total	2,536,241,734	19,985,314,001	14,728,252,566	44,507,812,943

29. Expense for providing services

Items	Currency: VND			
	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Expense for brokerage service	11,788,474,253	7,796,828,593	37,331,882,307	25,695,079,186
Custody expense	1,190,535,564	951,209,844	4,244,414,942	3,638,798,446
Expense for financial consultancy	890,138,970	546,192,459	2,514,648,267	2,005,210,457
Expenses for provisioning and handling losses of doubtful receivables for providing securities services	33,937,300	76,860,368	57,040,492	(524,529,547)
Total	13,903,086,087	9,371,091,264	44,147,986,008	30,814,558,542

30. Financial Charges

Items	Currency: VND			
	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Interest expense	19,574,273,972	1,107,945,205	43,530,141,149	1,399,150,684
Total	19,574,273,972	1,107,945,205	43,530,141,149	1,399,150,684

31. Management expenses of the Company

Items	Currency: VND			
	This period	Previous period	Accumulation at this period	Accumulation at the previous period
Salary and others items according to salary	5,427,399,669	3,615,030,621	15,966,635,799	10,943,274,453
Social, Health and Unemployment insurances, Trade Union fees	222,580,900	151,140,700	818,760,450	515,636,650

VIET FIRST SECURITIES CORPORATION**Address : No.117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City**

Expense for office supplies	87,546,449	102,807,910	487,805,725	432,573,857
Expense for tools and materials	335,736,599	193,516,593	1,302,805,943	587,175,443
Expense for depreciation of fixed assets	109,917,834	22,664,700	256,932,346	82,408,797
Expense for tax expense, fee and charge	124,988,196	106,051,495	562,994,358	520,338,519
Expense for outsourced services	3,484,068,429	2,764,015,877	13,060,614,701	10,086,200,631
Other expenses	499,761,682	164,588,051	1,405,070,211	2,596,696,231
Total	10,291,999,758	7,119,815,947	33,861,619,533	25,764,304,581

32. Corporate income tax (CIT)

Items	Currency: VND			
	This period	Previous period	Accumulation at this period	Accumulation at the previous period
CIT expenses are calculated by the current year's taxable income.	7,235,052,388	7,011,879,564	28,998,426,444	32,517,430,116
- Deferred CIT expense arising from taxable temporary differences	2,221,789,023	(1,769,487,359)	1,917,414,219	(11,018,493,772)
Total	9,456,841,411	5,242,392,205	30,915,840,663	21,498,936,344

C. NOTES TO ACCOUNTS OF TYPE 0

33. Outstanding share

Items

Type <= 1 year

Type > 1 year

Total

	Ending balance	Currency : VND Opening balance
	-	-
	120,000,000	120,000,000
	<u>120,000,000</u>	<u>120,000,000</u>

34. Listed securities deposited at VSDC

Items

Type <= 1 year

Type > 1 year

Total

	Ending balance	Currency : VND Opening balance
	112,955,820,000	159,722,820,000
	-	-
	<u>112,955,820,000</u>	<u>159,722,820,000</u>

35. Unlisted securities not deposited by securities companies

Items

Type <= 1 year

Type > 1 year

Total

	Ending balance	Currency : VND Opening balance
	750,000,000,000	500,000,000,000
	-	-
	<u>750,000,000,000</u>	<u>500,000,000,000</u>

36. Investors' deposits

Items

Investors' deposits for securities trading activities managed by the Company;

Total

	Ending balance	Currency : VND Opening balance
	35,327,235,701	373,316,343,023
	<u>35,327,235,701</u>	<u>373,316,343,023</u>

37. Compensatory deposits and settlements of securities trading

Items

Compensatory deposits and settlements of securities trading of domestic investors

Total

	Ending balance	Currency : VND Opening balance
	11,753,080,150	273,784,690,920
	<u>11,753,080,150</u>	<u>273,784,690,920</u>

D. SUPPLEMENT INFORMATION FOR THE SEPARATE STATEMENT OF CHANGES IN OWNER'S EQUITY

38. Dividends proposed or declared after the date of the Financial Statements but before the Financial Statements are authorised for issue: none

39. Unrecognized cumulative preferred stock dividends: none

40. Income and expenses, gains or losses directly recognized in equity: none

E. OTHER INFORMATIONS

41. Events After the Reporting Period: none

42. Information of related parties

Currency : VND

a) Total remuneration of Members Of The Board Of Directors and The Board Of Management

1,926,124,165

Salary and bonus remuneration

113,750,000

MEMBERS OF THE BOARD OF DIRECTORS

Nghiem Phuong Nhi Chairwoman of the Board

37,500,000

Tran Anh Thang Permanent Vice Chairman of the Board of Directors

20,000,000

Hoang The Hung Members of the Board

18,750,000

Nguyen Thi Lan Independent Members of the Board

18,750,000

Nguyen Xuan Diep Independent Members of the Board

18,750,000

MEMBERS OF THE BOARD OF MANAGEMENT

Tran Anh Thang General Director

1,812,374,165

622,965,707

Trinh Thi Lan Deputy General Director

416,357,171

Nguyen Thi Thu Hang Deputy General Director

454,747,829

Nguyen Tai Vinh Deputy General Director

318,303,458

b) Transactions during the period

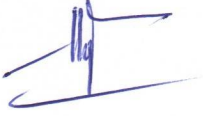
<u>Subjects</u>	<u>Relationship</u>	<u>Notes</u>	<u>Amount</u>
	Deputy General Director	Securities transaction Fees	581,070
Trinh Thi Lan		Securities transaction fees collected	581,070
	Internal Audit	Securities transaction Fees	34,252
Nguyen Ngoc Hong Phuong		Securities transaction fees collected	34,252
	Affiliated Persons Of Internal Person	Securities transaction Fees	12,078,191
Amber Fund Management JSC		Securities transaction fees collected	12,078,191
	Affiliated Persons Of Internal Person	Securities transaction Fees	13,060
Tran Thi Lan Anh		Securities transaction fees collected	13,060
	Affiliated Persons Of Internal Person	Securities transaction Fees	52,965,145
Nguyen Van Canh		Securities transaction fees collected	52,965,145

VIET FIRST SECURITIES CORPORATION

Address : No.117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City

Balance with related parties As at 31 December 2024 : None

Preparer



Hoang Thi Phuong Long

Chief Accountant



Le Thi Thuy Dung

Ho Chi Minh City, January 20, 2025

Deputy General Director



Nguyen Thi Thu Hang

